

INTERNATIONAL  
CHILDREN'S  
HEART  
FOUNDATION

2014 ANNUAL REPORT



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## **ABOUT INTERNATIONAL CHILDREN'S HEART FOUNDATION**

International Children's Heart Foundation (ICHF) is a global leader in providing innovative cardiac surgical and post-operative care to children with congenital heart defects who live in under-resourced countries. We are dedicated to improving the quality of care for children around the world and committed to saving as many young lives as our resources will provide, just as we have been for the past 21 years.

We are totally committed to helping those less fortunate who depend on our services and expertise to help heal their sick hearts so that they will have a chance to live a quality life. We provide our services without charge to patients and their families. This philosophy is made possible through the continued generosity of caring individuals, businesses, corporations, foundations and organizations. All contributions are tax-deductible to the fullest extent allowed by current Internal Revenue Service Guidelines.

## **OUR MISSION AND GOALS**

The International Children's Heart Foundation is an official 501©(3) charity dedicated to providing cardiac care to needy children throughout the world who have congenital heart defects, without respect to their race, ethnicity, religion, gender or socio-economic status.

We strive to provide direct care to as many children as possibly by performing surgical repairs of congenital and acquired heart defects in children.

We send medications, surgical and disposable medical supplies, and diagnostic equipment to medical facilities around the world.

However, we believe that the long-term solutions to the problem are education, tutorial experience and equipment upgrades.

Experience and hands-on teaching are possibly the most important components of each trip, as we strive to advance the care that local medical personnel can provide. This includes extending training to the local medical and healthcare personnel in the latest surgical techniques, post-operative care and preparation for discharge the patients after initial recovery. We also provide education on new cardiac medicines and diagnostic equipment.

Our approach is designed to complement and enhance the existing care-giving capabilities of medical facilities in countries we visit so that the local medical personnel can ultimately provide care to their own children on a day-to-day basis.



**Dr. Rodrigo Soto**

**Chief Executive Officer, Clinical Operations**

As the new CEO of Clinical Operations for International Children’s Heart Foundation, Dr. Rodrigo Soto is passionately committed to our mission of providing free pediatric cardiac surgeries to children in under-resourced regions throughout the world, while also empowering medical professionals in these areas with cardiac care training and medical resources. A seasoned pediatric cardiac surgeon, Dr. Soto supervises all of ICHF’s clinical operations, including our compliance to the global regulations, standards and statutes necessary for developing cardiac care programs in emerging nations.

Additionally, Dr. Soto works to expand the foundation’s reach by recruiting qualified medical volunteers, developing new global partnerships, and strengthening our existing worldwide alliances with sponsors, health care institutions and likeminded organizations.

Prior to his current position, Dr. Soto has dedicated his time, passion and expertise to ICHF for more than a decade, serving as a volunteer pediatric cardiac surgeon from 2002 to 2012 before transitioning to staff surgeon in early 2013.

Before joining ICHF, Dr. Soto was the pediatric cardiac surgery unit director and ECMO program director from 2004 to 2012 at Clinica Alemana in Santiago, Chile. From 2001 to 2003, he worked as staff pediatric cardiac surgeon at Royal Children’s Hospital in Melbourne, Australia. Dr. Soto received his MBBS degree from the University of Chile School of Medicine in 1990 and completed residencies in general and cardiac surgery at Luis Calvo Mackenna Children’s Hospital in Santiago, Chile, followed by fellowships in cardiac surgery at the Royal Children’s Hospital in Melbourne, Australia, and the Paediatric Cardiac Unit at Hôpital Marie Lannelongue in Paris, France.



*A Letter from our Executive Director, Terry R. Carter*

Dear Friend:

On behalf of International Children’s Heart Foundation (ICHF), headquartered in Memphis, TN, I thank you for reading our 2014 Annual Report. In regards to all of the children with sick hearts from around the world who have been our patients, it is my sincere hope that you will help us continue to reach more of them. Your support will provide us with the resources to organize volunteer medical teams of professionals who travel far distances to underdeveloped countries in order to perform life-saving cardiac surgeries on hundreds of children who might not otherwise survive. ***One child out of every 100 is born with a serious heart problem, and several million children are waiting for your help.***

These children have amazing resilience as they undergo hours of surgery to correct disease and defects. Many of them endure long journeys to our medical mission sites and arrive feeling tired and weak. As they recover, they immediately feel so much better and are very excited to be on their way to begin a normal way of life. I think you will agree that all children deserve the chance to have a long life; however, without our state-of-the-art medical care, many of the children in the regions we serve wouldn’t stand a chance. Additionally, it’s much more cost-efficient for us to bring the care to them abroad than to attempt to bring them to the United States for surgery and follow-up care.

Thus, I’m asking you to join us by making a generous gift today. In addition to saving children, we’re also training local physicians and other health care professionals in their

homelands so they can better address the future medical needs of their children. I'm confident that you can imagine how their parents feel, realizing that their children will grow up and experience a normal way of life as we know it. As an ICHF member, I've witnessed all of this good, and believe me, it's nothing less than amazing! What's more, we have you to thank for these miraculous transformations: It's your support that makes all these wonderful things continue to happen around the globe.

We truly appreciate your time and consideration. Now, as our list of kids who need surgeries continues to grow, your support is more valuable than ever as we strive to increase our future medical missions and save the lives of more young people. I invite you to review the information about our foundation on our website ([www.babyheart.org](http://www.babyheart.org)). Please consider making a much-needed gift of support through our "Donate Now" button or by mailing a contribution to our office. Please feel free to call me at 901-869-4243, or contact me via email ([terry.carter@babyheart.org](mailto:terry.carter@babyheart.org)) for assistance or additional information.

Our kids thank you in advance for your kindness!

Sincerely,

Terry R. Carter

Executive Director

## **ICHF Program Services Summary 2014**

Historically, International Children's Heart Foundation has provided 7,480 surgeries to children with heart defects. We have conducted medical mission trips to 32 countries around the world. The majority of these countries are under-resourced when considering the availability of healthcare designed to meet children's needs. They especially lack services devoted to pediatric services. If a country happens to have a children's hospital, it more than likely will not have a heart program. That's why we deliver medical mission trips to the places we travel.

In 2014, we operated in Belarus, Dominican Republic, Ecuador, Honduras, Iraq, Libya, Macedonia, Russia and Ukraine. We completed 33 trips, numerous ones being two-weeks in duration to the majority of these countries, while others asked that we be present for almost the entire year. Hundreds of volunteer medical and healthcare professionals from around the world staffed our medical mission trips. The in-kind value of their services exceeded \$3.7 million. These caring volunteers gave of their limited free time to help us save hundreds of children with sick hearts.

Something that further distinguishes us from other pediatric charities is the fact that we also provide clinical education and training to local medical/healthcare professionals while we are present in their country. We take this responsibility very seriously. Our overall goal is to develop each country's site(s) over time so that each one can achieve the ability to stand alone in providing pediatric cardiac surgical services and care on a day-to-day basis to their children. Since there are several million children waiting for what we do, it is important for us to assist any given site with developing the capability to be self-sustaining.

Not only do we recruit and fund the transportation/lodging for our highly-skilled, volunteer medical/healthcare professionals, we also ship medicines, medical supplies and vital equipment to each site in preparation for each medical mission trip. This strategy enables us to provide comprehensive pediatric cardiac care to the children we serve who face the challenges stemming from congenital heart defects. Some of these materials are generously donated, but, in many cases, we have to purchase them. Thus, the more charitable support that comes our way, the more children we can save.

We are looking forward to another exciting, lifesaving year in 2015. We plan to reach more sites and several new countries in need.

## **Financial Summary**

### **Statement of Activities For the Year Ended June 30, 2014**

#### **Support and Revenue**

Contributions and grants	1,201,243
Program services (contracts)	2,926,818
In-kind donated labor and supplies	3,776,320
Special events	40,702
<b>Total support and revenue</b>	<b><u>7,945,083</u></b>

#### **Expenses**

Program services	7,000,172
General and administrative	455,608
Fundraising	251,756
<b>Total expenses</b>	<b><u>7,707,536</u></b>

<b>Increase in net assets</b>	<b><u>237,547</u></b>
Unrestricted net assets, beginning of year	865,684
<b>Unrestricted net assets, end of year</b>	<b><u>1,103,231</u></b>

### **Statement of Financial Position as of June 30, 2014**

#### **Assets**

Cash	50,867
Accounts receivable	276,092
Medical supplies	817,522
Prepaid expenses	38,992
Property and equipment, net	399,260
<b>Total assets</b>	<b><u>1,582,733</u></b>

#### **Liabilities and Net Assets**

Accounts payable	234,224
Accrued expenses	33,547
Deferred revenue	104,984
Deferred rent	106,747
Unrestricted net assets	1,103,231
<b>Total liabilities and net assets</b>	<b><u>1,582,733</u></b>

**International Children's Heart Foundation**  
**2014 Board of Directors and Foundation Management**

Bret Rodriguez, President, 80 Monroe Avenue, Suite G-1, Memphis, TN 38103

J. Patrick Spainhour, Treasurer, 80 Monroe Avenue, Suite G-1, Memphis, TN 38103

Joni Poynter, Secretary, 80 Monroe Avenue, Suite G-1, Memphis, TN 38103

Robb Hunter, Director, 80 Monroe Ave., Suite G-1, Memphis, TN 38103

Clint Doiron, M.D., Director, 80 Monroe Ave., Suite G-1, Memphis, TN 38103

James L. Minton, Director, 80 Monroe Ave, Suite G-1, Memphis, TN 38103

Dr. Ken Clenin, Director, 80 Monroe Ave, Suite G-1, Memphis, TN 38103

**Foundation Management**

Terry Carter, Executive Director, 80 Monroe Avenue, Suite G-1, Memphis, TN 38103

Rodrigo Soto, M.D., CEO of Clinical Operations, 80 Monroe Ave., Suite G-1, Memphis, TN 38103

Rick Bartemus, CFO, 80 Monroe Avenue, Suite G-1, Memphis, TN 38103